ITEL

RECORDATION NO.

Transportation Services Group

Two Embarcadero Center
San Francisco, California 94111
(415) 955-0266

Cable ITELCONT Telex domestic

domestic 340867 international 278559 ...

278559 470332 3 - 173 A O O A

Edward P. Schneider Vice President and Treasurer

JUN 22 1979 -12 55 PM

INTERSTATE COMMERCE COMMISSION

June 19, 1979

JUN 22 1979

The Acting Secretary Interstate Commerce Commission Washington, D. C. 20423

Dear Sir:

Will you please record, as provided in 49 U.S.C. § 11303, the Release and Assignment dated as of May 31, 1979, releasing and assigning certain rights under a Conditional Sale Agreement dated as of April 12, 1979, between the parties set forth below. Six counterpart originals of the document are enclosed with this letter of transmittal, along with a check which includes the \$10 filing fee for this document.

The information required for such recordation by order of the Interstate Commerce Commission is as follows:

The names and addresses of the parties to the transaction:

Vendor

FMC Corporation

Marine & Rail Equipment Division 4700 Northwest Front Avenue Portland, Oregon 97208

Purchaser

ITEL Corporation

Two Embarcadero Center

San Francisco, California 94111

Description of the Equipment:

No. of Road Description

100 SSDK 1000-1099

SSDK 1000-1099

SSDK 1000-1099

SSDK 1000-1099

SSDK 1000-1099

SSDK 1000-1099

BL. 113 05 21 122 NOT

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Transportation Services Group

The Conditional Sale Agreement dated as of April 12, 1979, was filed with the Interstate Commerce Commission at 2:25 PM on April 16, 1979, and assigned recordation number 10286.

Five counterpart originals of the document being recorded should be stamped and returned to the person delivering this letter.

Very truly yours,

Edward P. Schneider

Vice President, Treasurer

Itel Corporation,

Transportation Services Group

Contina P. Stheeter

EPS:ma Enclosures RELEASE AND ASSIGNMENT

RECORDATION NO 12586-14

JUN 22 1979 -12 55 PM

INTERSTATE COMMERCE COMMISSION

In consideration of \$3,766,820.00 and other valuable consideration, FMC Corporation, a Delaware corporation (the "Builder"), the Builder under a Conditional Sale Agreement dated as of April 12, 1979 (the "Conditional Sale Agreement") with Itle Corporation, Rail Division, a Delaware corporation ("Itel") recorded on April 16, 1979 with the Interstate Commerce Commission as recordation #10286, hereby releases and discharges Itel from any and all liability or other obligation which Itel may have under the Conditional Sale Agreement. Further, the Builder hereby assigns to Itel all of the Builder's right, title and interest in and to 100 general Service boxcars, numbered SSDK 1000 through and including SSDK 1099, which cars are covered by the Conditional Sale Agreement.

Dated: May 31, 1979

FMC CORPORATION

William R. Galbraith

Division Vice President-Sales

(Corporate Seal)

ATTEST:

Assistant Secretary

STATE OF OREGON
COUNTY OF MULTNOMAH SS:

On May 31, 1979, before me personally appeared William R. Galbraith, to me personally known, who being by me duly sworn, says that he is the Division Vice President of FMC Corporation Marine and Rail Equipment Division, that the seal affixed to the foregoing instrument is the corporate seal of that corporation, that said instrument was signed and sealed on behalf of that corporation by authority of its Board of Directors, and he acknowledged that the execution of that instrument was the free act and deed of that corporation.

Notary Public

My Commission Expires March 20, 1982